



PHARMACY COUNCIL OF INDIA

ANNUAL ACCOUNTS FOR THE YEAR

2014-2015

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PHARMACY COUNCIL OF INDIA
FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)
BALANCESHEET AS AT 31.03.2015 (ROUNDING OFF FIGURES)

(Amount - Rs. in Lakh)

LIABILITIES	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND	1	4,293.24	2,768.25
RESERVES AND SURPLUS	2	0.00	0.00
EARMARKED/ ENDOWMENT FUNDS	3	0.00	0.00
SECURED LOANS AND BORROWINGS	4	0.00	0.00
UNSECURED LOANS AND BORROWINGS	5	0.00	0.00
DEFERRED CREDIT LIABILITIES	6	0.00	0.00
CURRENT LIABILITIES AND PROVISIONS	7	687.12	593.57
TOTAL		4,980.36	3,361.81
		0.00	0.00
ASSETS		0.00	0.00
FIXED ASSETS	8	47.03	53.02
INVESTMENTS-FROM EARMARKED/ENDOWMENT FUNDS	9	3,430.16	2,627.16
INVESTMENTS-OTHERS	10	0.00	0.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	1,503.17	681.63
MISCELLANEOUS EXPENDITURE		0.00	0.00
(to the extent not written off or adjusted)		0.00	0.00
TOTAL		4,980.36	3,361.81
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

BALANCESHEET AS AT 31.03.2015

(Amount - Rs.)

<i>LIABILITIES</i>	Schedule	Current Year	Previous Year
CORPUS / CAPITAL FUND	1	429,323,752.83	276,824,756.83
RESERVES AND SURPLUS	2	0.00	0.00
EARMARKED/ ENDOWMENT FUNDS	3	0.00	0.00
SECURED LOANS AND BORROWINGS	4	0.00	0.00
UNSECURED LOANS AND BORROWINGS	5	0.00	0.00
DEFERRED CREDIT LIABILITIES	6	0.00	0.00
CURRENT LIABILITIES AND PROVISIONS	7	68,711,984.00	59,356,540.00
TOTAL		498,035,736.83	336,181,296.83
		0.00	0.00
<i>ASSETS</i>		0.00	0.00
FIXED ASSETS	8	4,702,701.00	5,301,901.00
INVESTMENTS-FROM EARMARKED/ENDOWMENT FUNDS	9	343,016,387.00	262,716,207.00
INVESTMENTS-OTHERS	10	0.00	0.00
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	150,316,648.83	68,163,188.83
MISCELLANEOUS EXPENDITURE		-	0.00
(to the extent not written off or adjusted)		0.00	0.00
TOTAL		498,035,736.83	336,181,296.83
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

(Amount - Rs.)

<i>INCOME</i>	Schedule	Current Year	Previous Year
Income from Sales / Services	12	-	-
Grants/Subsidies	13	2,000,000.00	2,000,000.00
Fees/Subscriptions	14	176,620,513.00	51,923,802.00
Income form Investments (Income on Invest. from earmarked/endow. Funds transferred to Funds)	15	0.00	0.00
Income from Royalty, Publication etc.	16	0.00	0.00
Interest Earned	17	31,454,136.00	23,104,191.00
Other Income	18	75,992.00	67,665.00
Increase/(decrease) in stock of Finished goods an works-in-progress	19	0.00	0.00
TOTAL (A)		210,150,641.00	77,095,658.00
<i>EXPENDITURE</i>			
Establishment Expenses	20	13,295,262.00	11,283,487.00
Other Administrative Expenses etc.	21	43,256,875.00	33,957,356.00
Expenditure on Grants, Subsidies etc.	22	0.00	0.00
Interest	23		0.00
Depreciation		1,099,508.00	1,277,918.00
Other Admin Expenses etc.		-	0.00
(Net Total at the year-end-corresponding to Schedule 8)		0.00	0.00
TOTAL (B)		57,651,645.00	46,518,761.00
Balance Being excess of Income over Expenditure (A-B)		152,498,996.00	30,576,897.00
Transfer to Special Reserve (Specify each)		0.00	0.00
Transfer to/ from General Reserve		0.00	0.00
BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		152,498,996.00	30,576,897.00
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF BALANCESHEET AS AT 31.03.2015

(Amount - Rs.)

SCHEDULE-1 : CORPUS/ CAPITAL FUND/ BALANCING FIGURE	Current Year		Previous Year	
Balance as at the beginning of the year	276,824,756.83	-	246,247,859.83	-
Add: Contribution towards Corpus/ Capital Fund	0.00	-	0.00	-
Add/ (Deduct) : Balance of net income (expenditure) transferred from the Income and Expenditure Account	152,498,996.00	-	30,576,897.00	-
BALANCE AS AT THE YEAR-END		429,323,752.83		276,824,756.83
SCHEDULE -2 : RESERVES & SURPLUS				
<u>1. Capital Reserve</u>				
As per last Account				
Addition during the year				
Less: Deductions during the year				
<u>2. Revaluation Reserve</u>				
As per last Account				
Addition during the year				
Less: Deductions during the year				
<u>3. Special Reserve</u>				
As per last Account				
Addition during the year				
Less: Deductions during the year				
<u>4. General Reserve</u>				
As per last Account				
Addition during the year				
Less: Deductions during the year				
TOTAL	-	-		

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF BALANCESHEET AS AT 31.03.2015

(Amount - Rs.)

	FUND WISE BREAKUP				TOTALS	
	FUND WW	FUND XX	FUND YY	FUND ZZ	Current Year	Previous Year
SCHEDULE -3 : EARMARKED/ ENDOWMENT FUNDS						
a) <u>Opening Balance of the Funds:-</u>						
b) <u>Additions to the Funds</u>						
i. Donations/ grants						
ii. Income from Investments made on accounts of funds						
iii. Other additions (specify nature) from surplus fund						
TOTAL (a+b)						
c) <u>Utilisation/ Expenditure towards objectives of funds</u>						
i. <u>Capital Expenditure</u>						
- Fixed Assets						
- Others						
<u>Total</u>						
ii. <u>Revenue Expenditure</u>						
- Salaries, Wages and Allowances etc.						
- Rent						
- Other Administrative Expenses						
<u>Total</u>						
TOTAL (c)						-
NET BALANCE AS AT THE YEAR END (a+b-c)						-
<u>Notes</u>						
1) Disclosures shall be made under relevant heads based on conditions attaching to the grants.						
2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds						

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF BALANCESHEET AS AT 31.03.2015

(Amount - Rs.)

SCHEDULE-4 : SECURED LOANS AND BORROWINGS:	Current Year	Previous Year
1. Central Government 2. State Government (Specify) 3. Financial Institutions 4. Banks a) Term Loans b) Interest Accrued and due 5. Other Institutions and Agencies 6. Debentures and Bonds 7. Fixed Deposits 8. Others (Specify)	N I L	
TOTAL		
Note: Amounts due within one year		

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF BALANCESHEET AS AT 31.03.2015

(Amount - Rs.)

SCHEDULE-5 : UNSECURED LOANS AND BORROWINGS	Current Year	Previous Year
1. Central Government	NIL	NIL
2. State Government (Specify)		
3. Financial Institutions		
4. Banks		
a) Term Loans		
b) Interest Accrued and due		
5. Other Institutions and Agencies		
6. Debentures and Bonds		
7. Fixed Deposits		
8. Others (Specify)		
TOTAL		
Note: Amounts due within one year		

SCHEDULE-6 : DEFERRED CREDIT LIABILITIES	Current Year	Previous Year
a) Acceptances Secured by hypothecation of capital equipment and other assets	NIL	NIL
a) Others		
TOTAL		
Note: Amounts due within one year		

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF BALANCESHEET AS AT 31.03.2015

(Amount - Rs.)

SCHEDULE-7 : CURRENT LIABILITIES AND PROVISIONS	Current Year	Previous Year
A. CURRENT LIABILITIES		
1. Acceptances	0.00	0.00
2. Sundry Creditors:	0.00	0.00
a) for Goods	0.00	0.00
b) Others	0.00	0.00
3. Advances Received/ Affiliation Fees	54,090,000.00	46,634,949.00
4. Interest Accrued but not due on :	0.00	0.00
a) Secured Loans/ borrowings	0.00	0.00
b) Unsecured Loans/ borrowings	0.00	0.00
5. Liabilities	0.00	0.00
a) Overdue	0.00	0.00
b) Others	0.00	0.00
6. <u>Other Current Liabilities/ Expenses Payable</u>		
TA/DA Inspectors	1,283,265.00	1,453,514.00
Honorarium to inspectors	330,000.00	393,000.00
TA/DA Members	-	-
Incognito Fees	133,500.00	9,000.00
Postage	8,305.00	6,737.00
Broadband Charges	0.00	-
Printing & Stationery		0
Financial Assistance		0
Professional Fees	-	100739.00
Sitting Fees	-	0
Car Running & Maintainance		0
Honorarium to PA to President	10,000.00	8,000.00
TOTAL (A)	55,855,070.00	48,605,939.00

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF BALANCESHEET AS AT 31.03.2015

(Amount - Rs.)

SCHEDULE-7 : CURRENT LIABILITIES AND PROVISIONS (continued)	Current Year	Previous Year
B. PROVISIONS		
1. GPF/ CPF Contribution Staff	12,856,914.00	10,750,601.00
TOTAL (B)	12,856,914.00	10,750,601.00
TOTAL (A+B)	68,711,984.00	59,356,540.00

SCHEDULE - 8: FIXED ASSETS	GROSS BLOCK				LESS: DEPRECIATION	NET BLOCK	
ASSET	Balance As on	add: Addition During The Year		Less: Deletion During The YearR		During the Year	Balance As on
	01.04.2014	Apr - Sep	Oct - Mar	Apr - Sep	Oct - Mar		31.03.2015
Furniture & Fixture	2,712,414.00	0.00	414,315.00	0.00	0.00	291,957.00	2,834,772.00
	-					-	-
Vehicle	612,224.00	0.00	0.00	0.00	0.00	91,834.00	520,390.00
	-					-	-
Office Equipment	1,074,361.00	84,219.00	2,500.00	0.00	0.00	173,975.00	987,105.00
	-					-	-
Computers	900,171.00	0.00	0.00	726.00	0.00	540,103.00	359,342.00
	-					-	-
Library Books	2,731.00	0.00	0.00	0.00	0.00	1,639.00	1,092.00
	-					-	-
TOTAL (current year)	5,301,901.00	84,219.00	416,815.00	726.00	0.00	1,099,508.00	4,702,701.00

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF BALANCESHEET AS AT 31.03.2015

(Amount - Rs.)

SCHEDULE-9 : INVESTMENT FROM EARMARKED/ENDOWMENT FUNDS	Current Year	Previous Year
1. In Government Securities	0.00	0.00
2. Other approved Securities	0.00	0.00
3. Shares	0.00	0.00
4. Debentures and Bonds	0.00	0.00
5. Subsidiaries and Joint Ventures	0.00	0.00
6. Others (to be specified)/	0.00	0.00
Term Deposit with Banks		
FDR - Building Fund A/c	253,714,605.00	183,445,930.00
FDR - Gratuity A/c	11,852,971.00	9,009,130.00
FDR - Leave Encashment A/c	8,466,408.00	6,435,093.00
FDR - Professional Development Fund	17,340,620.00	6,787,560.00
FDR - For earning Higher Rate of Interest	-	10,214,983.00
FDR - Pension Fund	25,454,322.00	24,788,537.00
FDR - Depreciation Fund	16,497,164.00	13,585,272.00
FDR - CPF	1,430,607.00	1,359,728.00
FDR - GPF	8,259,690.00	7,089,974.00
TOTAL	343,016,387.00	262,716,207.00

SCHEDULE-10 : INVESTMENT OTHERS	Current Year	Previous Year
1. In Government Securities		
2. Other approved Securities		
3. Shares		
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures		
6. Others (to be specified)	-	-
TOTAL	0.00	-

Continued..

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF BALANCESHEET AS AT 31.03.2015

(Amount - Rs.)

SCHEDULE- 11: <i>CURRENT ASSETS, LOANS, ADVANCES, ETC.</i>	Current Year		Previous Year	
A. CURRENT ASSETS:				
1. Inventories				
a) Stores and Spares	0.00		0.00	
b) Loose Tools	0.00		0.00	
c) Stock-in-trade	0.00		0.00	
Finished Goods	0.00		0.00	
Work-in-progress	0.00		0.00	
Raw Materials	0.00		0.00	
2. Sundry Debtors				
a) Debts Outstanding for a period exceeding six months/ Advance to State Pharmacy Council	18750.00		18,750.00	
b) Others	0.00	18,750.00	0.00	18,750.00
3. Cash balances in hand (including cheques/ drafts and imprest)				
Petty cash		18,253.00		10,253.00
		3,684.00		3,490.00
4. Bank Balances:				
a) With Scheduled Banks:				
- On Current Accounts (Govt. Grant A/c)	15,164.00		40,143.00	
- On Deposit Accounts (including margin money)	0.00		0.00	
- On Savings Accounts				
Main Savings Account	108,359,111.63		30,410,885.63	
GPF Savings A/c	2,358,003.00		1,442,603.00	
CPF Savings A/c	487,904.00		185,765.00	
Pension Fund Savings A/c	552,556.20		90,901.00	
Reserve Emergency Fund Savings A/c	100,000.00	111,872,738.83	100,000.00	32,270,297.63
b) With non-Scheduled Banks:				
- On Current Accounts	0.00		0.00	
- On Deposit Accounts (including margin money)	0.00		0.00	
- On Savings Accounts	0.00	0.00	0.00	0.00
5. Post Office Savings Accounts	0.00	0.00	0.00	0.00
TOTAL (A)		111,913,425.83		32,302,790.63

Continued..

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF BALANCESHEET AS AT 31.03.2015

(Amount - Rs.)

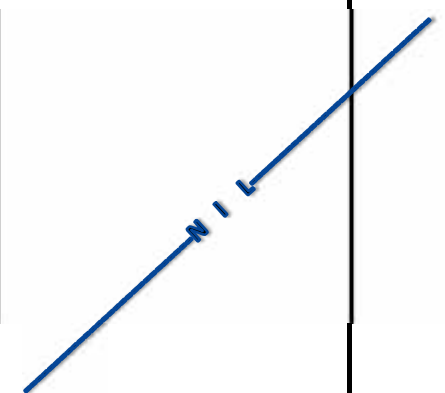
SCHEDULE-11 : CURRENT ASSETS, LOANS, ADVANCES, ETC. <i>(Continued)</i>	Current Year		Previous Year	
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans				
a) Staff	0.00		0.00	
b) Other Entities engaged in activities/ objectives similar to that of the entity	0.00		0.00	
c) others(specify)	0.00	0.00	0.00	0.00
2. Advances and other amounts recoverable in cash or in kind or for value to be received:				
a) On Capital Account	0.00		0.00	
b) Prepayments	0.00		0.00	
c) Others				
Affiliation Fees Receivable	6,205,051.00		890,000.00	
Contribution from State Pharmacy Council Receivable	2,761,202.00		1,603,218.00	
Contingent Advance	5,614.00		50,000.00	
Professional Development Fund	1,071,783.00		0.00	
Security Deposit (DESU-11,500/-+BSES-15000 + BSNL-1,200/-)	27,700.00		27,700.00	
DDs in hand	12,460.00		8,651.00	
Advance with Staff/ TA/DA	167,716.00		185,463.00	
Advance with Members/ TA/DA	45,445.00		46,434.00	
Advance with staff medical	64,341.00		24,341.00	
Advance with Staff/ LTC	16,920.00		16,920.00	
GPF advance	60,158.00		60,158.00	
Festival Advance with Staff	16,200.00		14,400.00	
Recovery of Pay Allowance	(600.00)			
GPF advance with staff	-		-	
		10,453,990.00		2,927,285.00
3. Income Accrued				
a) On investment from Earmarked/ Endowment Funds				
Interest on FDR Receivable- Building Fund	19,397,763.00		26,020,369.00	
Interest on FDR Receivable Pension Fund	2,349,009.00		1,249,855.00	
Interest on FDR Receivable- Depreciation Fund	2,534,502.00		2,430,266.00	
Interest on FDR Receivable- GPF/CPF	1,017,265.00		1,382,319.00	
Interest on FDR Receivable - Professional Development Fund	2,403,060.00		1,602,670.00	
b) On Investment - Others	0.00		0.00	
c) On Loan and Advances	0.00		0.00	
d) Others		27,701,599.00	0.00	32,685,479.00
4. Claims Recievable/ TDS deducted by bank on FDR	247,634.00	247,634.00	247,634.00	247,634.00
TOTAL (B)		38,403,223.00		35,860,398.00

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015

(Amount - Rs.)

SCHEDULE-12 : <i>INCOME FROM SALES/ SERVICES</i>	Current Year	Previous Year		
1) <u>Income from Sales</u> a) Sale of Finished Goods b) Sale of Raw Materials c) Sale of Scraps				
2) <u>Income from Services</u> a) Labour and Processing Charges b) Professional/ Consultancy Services c) Agency commission and Brokerage d) Maintenance Services (Equipment/ Property)				
TOTAL			-	-

SCHEDULE-13 : <i>GRANTS/ SUBSIDIES</i>	Current Year	Previous Year
1) Cental Government (From Ministry of Health & Family Welfare)	2,000,000.00	2,000,000.00
2) State Government(s)	0.00	0.00
3) Government Agencies	0.00	0.00
TOTAL	2,000,000.00	2,000,000.00

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015

(Amount - Rs.)

SCHEDULE-14 : FEES/ SUBSCRIPTIONS	Current Year	Current Year	Previous Year	Previous Year
1) Income from Sales				
1) Entrance Fees		0.00		0.00
2) Annual Fees/ Subscriptions		0.00		0.00
Affiliation Fees Received	171,329,973.00		73,835,289.00	
Less: Reverse Entry for Affiliation Fees	6,320,000.00		4,910,000.00	
Add: Advance of Last Year Booked this year	46,634,949.00		19,850,000.00	
Add: Affiliation Fees receivable during this year	6,205,051.00		890,000.00	
Less: Advance Received during this year	54,090,000.00		46,634,949.00	
Less: Affiliation Fees receivable during last year	890,000.00	162,869,973.00	165,000.00	42,865,340.00
Contribution from State Pharmacy Council	8,267,556.00		3,803,670.00	
Less: Reverse Entry for Contribution from State Pharmacy Council	-		-	
Add: Contribution receivable during this year	2,761,202.00		1,603,218.00	
Less: Contribution receivable during last year	1,603,218.00	9,425,540.00	1,248,426.00	4,158,462.00
Inspection Fees				
Inspection Fees Received	4,325,000.00		5,240,000.00	
Less: Reverse Entry for Inspection Fees Received	-	4,325,000.00	340,000.00	4,900,000.00
3) Seminar/ Program Fees		0.00		0.00
4) Consultancy Fees		0.00		0.00
5) Others		0.00		0.00
TOTAL		176,620,513.00		51,923,802.00
Note - Accounting policies towards each items are to be disclosed				

SCHEDULE-15 : INCOME FROM INVESTMENTS	Current Year	Previous Year
1) Interest		
a) On Govt. Securities		
b) Other Bonds/ Debentures		
2) Dividends		
a) On Govt. Securities		
b) Other Bonds/ Debentures		
3) Rents		
4) Others (Specify)		
TOTAL		
TRANSCERRED TO FARMARKED/ ENDOWMENT FUNDS		

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015

(Amount - Rs.)

SCHEDULE-16 : INCOME FROM ROYALTY, PUBLICATION ETC.	Current Year	Current Year	Previous Year	Previous Year
1) Income from Royalty				
2) Income from publications		—	NIL	
3) Others (Specify)				
TOTAL				

SCHEDULE-17 : INCOME FROM INVESTMENTS	Current Year	Current Year	Previous Year	Previous Year
1) On Term Deposit:				
a) With Scheduled Banks				
PCI - Main Savings (Building, Gratuity & Leave Encashment Fund)				
Interest Received during the year	29,925,507.00		5,915,157.00	
less: Reverse entry for interest			-	
less: Interest receivable at the beginning of year	26,020,369.00		13,892,005.00	
add: Interest Receivable at the end of year	19,397,763.00	23,302,901.00	26,020,369.00	18,043,521.00
PCI - Pension Fund				
Interest Received During the Year	1,289,426.00		4,580,009.00	
less: Interest receivable at the beginning of year	1,249,855.00		4,221,973.00	
add: Interest Receivable at the end of year	2,349,009.00	2,388,580.00	1,249,855.00	1,607,891.00
PCI - Depreciation Fund				
Interest Received During the Year	1,328,664.00		66,622.00	
less: Interest receivable at the beginning of year	2,430,266.00		1,163,661.00	
add: Interest Receivable at the end of year	2,534,502.00	1,432,900.00	2,430,266.00	1,333,227.00
PCI - GPF/ CPE				
Interest Received During the Year	1,240,595.00		57,476.00	
less: Interest receivable at the beginning of year	1,382,319.00		668,893.00	
add: Interest Receivable at the end of year	1,017,265.00	875,541.00	1,382,319.00	770,902.00
PCI - Professional Development Fund				
Interest Received During the Year	553,060.00		338,374.00	
less: Interest receivable at the beginning of year	1,602,670.00		1,282,117.00	
add: Interest Receivable at the end of year	2,403,060.00	1,353,450.00	1,602,670.00	658,927.00
b) With Non-Scheduled Banks				
c) With Institutions				
d) Others		0.00		0.00
TOTAL CARRIED FORWARD		29,353,372.00		22,414,468.00

Note - Tax Deducted at Source to be indicated

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015

(Amount - Rs.)

SCHEDULE-17 : INCOME FROM INVESTMENTS (Continued)	Current Year	Current Year	Previous Year	Previous Year
TOTAL BROUGH FORWARD		29,353,372.00		22,414,468.00
2) On Savings Accounts:				
a) With Scheduled Banks				
PCI - Main Savings Account	1,996,971.00		619,145.00	
Less: Reverse Entry for Interest on Saving Bank	-	1,996,971.00	18,732.00	600,413.00
PCI - Pension Fund Savings Account		20,434.00		18,911.00
PCI - GPF/ CPF Savings Account		79,349.00		66,326.00
PCI - Reserve Emergency Fund Savings Account		4,010.00		4,073.00
b) With Non-Scheduled Banks		0.00		
c) Post Office Savings Accounts		0.00		
d) Others		0.00		
3) On Loans:				
a) Employer/ Staff	0.00		0.00	
b) Others	0.00	0.00	0.00	0.00
4) Interest on Debtors and Other Recievables		0.00		0.00
TOTAL		31,454,136.00		23,104,191.00

Note - Tax Deducted at Source to be indicated

(Amount - Rs.)

SCHEDULE-18 : OTHER INCOME	Current Year	Current Year	Previous Year
1) Profit on Sale/disposal of Assets: (Sale of scrap)			
2) Export Incentive realised			
3) Fees for Miscelleneous Services (RTI Fees)	7,658.00		4,764.00
Less: Reverse entry for RTI Fees	216.00	7,442.00	
4) Miscellaneous Income		44,850.00	39,726.00
Duplicate I.D. Card Fees/ Other reciept			-
Less: Reverse entry for other Reciepts		-	
CGHS Contribution from Staff		20,700.00	23,175.00
Sale of Sctap		3,000.00	-
TOTAL		75,992.00	67,665.00

(Amount - Rs.)

SCHEDULE-19 : INCREASE(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS	Current Year	Previous Year
a) Closing Stock		
Finished Goods		
Work-in-progress		
b) Less: Opening Stock		
Finished Goods		
Work-in-progress		
	— N I L —	

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015

(Amount - Rs.)

SCHEDULE-20 : ESTABLISHMENT EXPENSES	Current Year	Current Year	Previous Year	Previous Year
SALARY				
From PCI - Govt. Grant Account				
Basic Pay - Registrar-cum-Secretary		513,960.00		497,400.00
DA - Registrar-cum-Secretary		520,702.00		412,455.00
HRA- Registrar-cum-Secretary		154,188.00		149,220.00
Basic Pay - Asstt. Secretary		264,760.00		257,040.00
DA on TA - Asstt. Secretary		38,880.00		31,808.00
DA- Asstt. Secretary		268,234.00		213,087.00
HRA - Asstt. Secretary		79,428.00		77,112.00
Transport Allowance - Asstt. Secretary		38,400.00		38,400.00
Arrear - Special Allowance -Staff		-		-
Basic Pay -Staff		2,614,477.00		2,710,099.00
CA & PA -Staff		720.00		720.00
DA Arrear		-		-
DA on TA - Staff		318,985.00		268,325.00
DA - Staff		2,650,054.00		2,246,076.00
HRA - Staff	755,363.00		784,899.00	
Add: Adjusted with Excess paid to staff	-	755,363.00		784,899.00
Special Allowance- Staff		1,812.00		6,634.00
Travelling Allowance - Staff		314,851.00		323,573.00
Washing Allowance - Staff		3,527.00		3,406.00
Contribution to CPF		145,783.00		128,548.00
From PCI - Main Savings A/c				
Bonus		62,172.00		65,626.00
Cash Handling Allowance Arrear		-	-	
DA Arrear		188,232.00		197,507.00
Gratuity		439,566.00	-	
Leave Encashment to Staff		289,386.00		3,425.00
TOTAL CARRIED OVER		9,663,480.00	-	8,415,360.00

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015

(Amount - Rs.)

SCHEDULE-20: ESTABLISHMENT EXPENSES (Continued)	Current Year	Current Year	Previous Year	Previous Year
TOTAL BROUGHT FORWARD		9,663,480.00		8,415,360.00
Payment to Temporary Staff	250,834.00		155,003.00	
Salary Arrear	0.00		5,686.00	
Travelling Allowance - Staff	0.00		-	
DA on TA - Staff	0.00		-	
Special Allowance Arrear	0.00		-	
TA and DA on TA Arrear	0.00		-	
Contribution to CPF	-		-	
Tuition Fees	230,405.00	481,239.00	163,273.00	323,962.00
From PCI - Pension Fund A/c				
Pension to Pensioner & Family Pensioner	1,911,155.00		1,664,674.00	
Medical Allowance arrear to Staff	-		-	
Arrear of Pension & D.R.	271,265.00	2,182,420.00	83,158.00	1,747,832.00
From PCI - GPF/ CPF A/c				
Interest Allowed on GPF/ CPF		968,123.00		796,333.00
TOTAL		13,295,262.00		11,283,487.00

(Amount - Rs.)

SCHEDULE-21 : OTHER ADMINISTRATIVE EXPENSES, ETC.	Current Year	Current Year	Previous Year	Previous Year
From PCI - Main Savings A/c				
TRAVELLING EXPENSES				
TA/DA Inspector	19,375,319.00		11,656,738.00	
Less: Accrual of Last Year	1,453,514.00		844,363.00	
Less: Reverse entry for TA/DA Inspector	234,035.00		29,542.00	
add: Accrued Expenses for the year	1,283,265.00	18,971,035.00	1,453,514.00	12,236,347.00
TA/DA Staff		341,205.00		234,117.00
Foreign Travel		896,507.00		
TA/DA to P.A (Hon'ble President)		3,247.00		-
TA/DA Members	2,932,498.00		3,868,913.00	
Less: Accrual of Last Year	-		199,017.00	
Less: Reverse entry for TA/DA Members	12,837.00		39,918.00	
add: Accrued Expenses for the year	-	2,919,661.00	-	3,629,978.00
TA/DA President		859,749.00		551,780.00
SITTING FEES TO MEMBERS	641,000.00		692,100.00	
Less: Accrual of Last Year	0.00		0.00	
Less: Reverse entry for sitting fees	6,000.00		6,000.00	
add: Accrued Expenses for the year	-	635,000.00	-	686,100.00
TOTAL CARRIED OVER		24,626,404.00		17,338,322.00

Continued..

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015

(Amount - Rs.)

SCCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES, ETC.(continued)	Current Year	Current Year	Previous Year	Previous Year
TOTAL BROUGHT FORWARD		24,626,404.00		17,338,322.00
INCOGNITO FEES FOR SURPRISE INSPECTION	512,500.00		432,000.00	
Less: Accrual Expenses for last year	9,000.00		63,000.00	
Less: Reverse entry for Incognito Fees	3,000.00		3,000.00	
add: Accrued Expenses	133,500.00	634,000.00	9,000.00	375,000.00
HONORARIUM TO INSPECTORS	5,198,528.00		1,764,630.00	
Less: Accrual of Last Year	393,000.00		61,500.00	
Less: Reverse entry for Honorarium to inspector	46,000.00		1,500.00	
add: Accrued Expenses	330,000.00	5,089,528.00	393,000.00	2,094,630.00
OTHER ADMINISTRATIVE EXPENSES				
Advertisement Expenses		1,334,682.00		1,014,798.00
Audit Fees	63,350.00		14,755.00	
Less: Accrual Expenses for last year	-	63,350.00	-	14,755.00
Broadband Charges to Members	44,168.00		41,235.00	
Less: Accrual Expenses for last year	-		-	
add: Accrued Expenses	-	44,168.00	-	41,235.00
Broadband Charges to Staff		-		3,009.00
Car Maintainance	83,405.00		111,937.00	
add: Accrued Expenses	-	83,405.00	-	111,937.00
CGHS Subscripion Paid		-		368,832.00
Conveyance		23,956.00		15,939.00
Electricity Expenses		628,010.00		561,680.00
Entertainment Expenses		112,334.00		107,963.00
Fees to Consultants		900,000.00		891,206.00
Financial Assistance to SPC	150,000.00		10,000.00	
add: Accrued Expenses		150,000.00	-	10,000.00
Insurance of Office		14,457.00		13,961.00
LTC - Registrar Cum Secretary		43,340.00		
LTC_ Assistance Secretary		37,136.00		
LTC - Staff		26,055.00		3,541.00
Honorarium to PA to President	12,000.00		14,000.00	
Less: Accrual Expenses for last year	-	12,000.00	-	14,000.00
Labour charges		8,910.00		14,929.00
Honorarium to staff		-		105,000.00
TOTAL CARRIED OVER		33,831,735.00		23,100,737.00

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015

(Amount - Rs.)

SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES, ETC.(continued)	Current Year	Current Year	Previous Year	Previous Year
TOTAL BROUGHT FORWARD		33,831,735.00		23,100,737.00
Medical Expenses - Reimbursement		43,885.00		273,945.00
Meeting Expenses		291,684.00		392,615.00
Misc expenses		7,500.00		15,625.00
Manpower Hiring Charges		1,366,766.00		542,165.00
Postage & Courier	1,442,268.00		1,096,108.00	
Less: Accrual Expenses for last year	6,737.00		5,316.00	
Less: Reverse entry for postage	382.00		116.00	
add: Accrued Expenses	8,305.00	1,443,454.00	6,737.00	1,097,413.00
Printing and Stationery	1,308,967.00		1,024,788.00	
add: Accrued Expenses	-		-	
Less: Reverse entry for postage	-		-	
Less: Accrual Expenses for last year	-	1,308,967.00	-	1,024,788.00
Professional Fees	3,239,705.00		4,274,363.00	
Less: Accrual Expenses for last year	100,739.00		6,500.00	
Less: Reverse entry for professional fees	107,214.00		8,881.00	
add: Accrued Expenses	-	3,031,752.00	100,739.00	4,359,721.00
Pharmacists day	-		1,577,188.00	
Less: Reverse entry for pharmacists day	-	-	45,488.00	1,531,700.00
Registration Fees/ Delegation Fess		268,116.00		197,712.00
Renovation Expenses	-		-	
Repair and Maintainance	481,092.00		255,334.00	
Less: Reverse entry for Repair & Maintainance	-		-	
Less: Accrual Expenses for last year	-	481,092.00	-	255,334.00
Security Expenses	671,214.00		756,720.00	
Less: Accrual Expenses for last year	-	671,214.00	-	756,720.00
Sundries	197,068.00		190,948.00	
Less: Accrual Expenses for last year	-	197,068.00	-	190,948.00
Telephone & Internet	137,705.00		116,736.00	
Less: Reverse entry for Telephone & Internet	-	137,705.00	6,500.00	110,236.00
Uniform Allowance		-		-
TOTAL CARRIED OVER		43,080,938.00		33,849,659.00

Continued..

PHARMACY COUNCIL OF INDIA

FINANCIAL STATEMENTS (NON-PROFIT ORGANISATION)

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2015

(Amount - Rs.)

SCHEDULE-21 : OTHER ADMINISTRATIVE EXPENSES, ETC.(continued)	Current Year	Current Year	Previous Year	Previous Year
TOTAL BROUGHT FORWARD		43,080,938.00		33,849,659.00
OTHER ADMINISTRATIVE EXPENSES				
Uniform to Group "D" Staff		-		-
Wages	131,302.00		70,697.00	
Less: Accrual Expenses for last year	-	131,302.00	-	70,697.00
Water Expenses		44,280.00		36,800.00
From PCI - Govt. Grant Account				
Sundries - Bank Charges - Grant A/c		355.00		200.00
From PCI - Pension Fund A/c				
Sundries- Bank Charges - Pension Fund A/c		-		-
From PCI - GPF/CPF A/c				
Sundries- Bank Charges - GPF/CPF A/c		-		-
From PCI - Professional Development Fund A/c				
PDF Exp.				
TOTAL		43,256,875.00		33,957,356.00

SCHEDULE-22 : EXPENDITURE ON GRANTS, SUBSIDIES, ETC.	Current Year	Current Year	Previous Year	Previous Year
a) Grants given to Institutions/ Organisations		----- N I L -----		
b) Subsidies given to Institutions/ Organisations				
TOTAL				

SCHEDULE -23 : INTEREST	Current Year	Current Year	Previous Year	Previous Year
a) On Fixed Loans				
b) On other Loans (including Bank Charges)		----- N I L -----		
c) Others (Specify)				
TOTAL				

RECEIPTS	2013-2014		2014-2015		PAYMENTS	2013-2014		2014-2015	
	AMOUNT (Rs.)		AMOUNT (Rs.)			AMOUNT (Rs.)		AMOUNT (Rs.)	
Investment in PCI - Building Fund	17,234,910.00		10,214,983.00		Investment in PCI - Building Fund	41,111,270.00		148,826,917.00	
Investment in FDR for earning higher interest					Investment in FDR for earning higher interest	20,214,983.00			
Pension			9,009,130.00		Gratuity			11,852,971.00	
Gratuity			6,435,093.00		Leave Encashment			8,466,408.00	
Leave Encashment					Pension				
Depricaition					Depriciation				
CPF	-				CPF				
GPF	3,282,577.00	43,200,013.00	1,752,062.00	105,969,510.00	GPF				
Investment in Professional Development Fund					Investment in Professional Development Fund	3,611,010.00	64,937,263.00	12,305,122.00	181,451,418.00
RECOVERIES OF ADVANCES:	183,219.00		166,029.00		ADVANCES :				
i) T.A. Advance With President/Members	187,283.00		303,432.00		i) T.A. Advance With President/Members	169,497.00		165,040.00	
ii) T.A. Advance With Staff	0.00		74,006.00		ii) T.A. Advance With Staff	290,129.00		285,685.00	
Advance for LTC	201,000.00	571,502.00	254,874.00	798,341.00	iii) Contingent Advance	206,000.00		210,488.00	
iv) Contingent Advance					iv) TA/Ticket Advance to Inspectors	0.00			
					Advance with Staff Medical Exps	24,341.00		40,000.00	
					v) Advance for LTC	4,823.00		74,006.00	
					vi) Electrcity Advance	15,000.00			
					vi) Festival Advance	24,000.00	733,790.00	27,000.00	802,219.00
					CLOSING BALANCES :				
					Cash In Hand	13,743.00		21,937.00	
					DDs/ IPOs in Hand	8,651.00		12,460.00	
					Cash In Bank	30,410,885.63	30,433,279.63	108,359,111.63	108,393,508.63
		148,318,289.63		357,278,600.63			148,318,289.63		357,278,600.63

PHARMACY COUNCIL OF INDIA, NEW DELHI - 110002**Receipts & Payment Account of Govt. Grant Account****For The Year 2014-2015**

RECEIPTS	2013-2014		2014-2015		PAYMENTS	2013-2014		2014-2015	
	AMOUNT (Rs.)		AMOUNT (Rs.)			AMOUNT (Rs.)		AMOUNT (Rs.)	
OPENING BALANCE GRANT A/C		57,470.00		40,143.00	PAY & ALLOWANCES :				
Grant In Aid From					Pay to Registrar-cum-Secretary	497,400.00		513,960.00	
Govt. of India (MOH & FW)		2,000,000.00		2,000,000.00	DA to Registrar-cum-Secretary	412,455.00		520,702.00	
Transfer from PCI Main S.B. A/c		8,080,000.00		8,613,000.00	H.R.A. to Registrar-cum-Secretary	149,220.00		154,188.00	
					Pay to Asst. Secretary	257,040.00		264,760.00	
					D.A. to Asst. Secretary	213,087.00		268,234.00	
					H.R.A.to Asst. Secretary	77,112.00		79,428.00	
					T.A. to Asst. Secretary	38,400.00		38,400.00	
					D.A. on T.A. to Asst. Secretary	31,808.00		38,880.00	
					Pay To Staff	2,710,099.00		2,614,477.00	
					D.A. to staff	2,246,076.00		2,650,054.00	
					H.R.A. to staff	784,899.00		755,363.00	
					T.A. to staff	323,573.00		314,851.00	
					Special Pay Allowance to Staff	6,634.00		1,812.00	
					Washing Allowance To Staff	3,406.00		3,527.00	
					DA on TA Staff	268,325.00		318,985.00	
					DA arrear	-			
					C.A & P.A. To Staff	720.00	8,020,254.00	720.00	8,538,341.00
RECOVERIES :					REMITTANCE OF RECOVERIES:				
G.P.F. Subscription	1,549,000.00		1,537,000.00		G.P.F. Subscription	1,549,000.00		1,537,000.00	
C.P.F. Subscription	257,096.00		145,783.00		C.P.F. Subscription	257,096.00		145,783.00	
G.P.F. Fund Adv.	54,500.00		89,000.00		G.P.F. Advances	54,500.00		89,000.00	
G.S.L.I.S.	13,554.00		12,960.00		G.S.L.I.S.	13,554.00		12,960.00	
Excess Payment to Staff	-		600.00		Income Tax	238,199.00	2,112,349.00	219,190.00	2,003,933.00
C.G.H.S.	23,175.00		20,700.00						
Income Tax	238,199.00		219,190.00						
Festival Advance	28,500.00	2,164,024.00	25,200.00	2,050,433.00					
					OTHER EXPENSES				
					Council's Contribution to CPF	128,548.00		145,783.00	
					Sundries	200.00	128,748.00	355.00	146,138.00
					Transfer to PCI Main S.B. A/c		2,000,000.00		2,000,000.00
					CLOSING BALANCE GRANT A/C		40,143.00		15,164.00
TOTAL		12,301,494.00		12,703,576.00	TOTAL		12,301,494.00		12,703,576.00

PHARMACY COUNCIL OF INDIA, NEW DELHI - 110002

Receipts & Payment Account
of the Pension Fund Account
For The Year 2014-2015

RECEIPTS	2013-2014		2014-2015		PAYMENTS	2013-2014		2014-2015	
	AMOUNT (Rs.)		AMOUNT (Rs.)			AMOUNT(Rs.)		AMOUNT (Rs.)	
Opening Balance					Pension To Pensioners				
In Fixed Deposit	22,985,802.00		24,788,537.00		& Family Pensioners	1,664,674.00		1,911,155.00	
In Saving Account	42,548.20	23,028,350.20	90,901.20	24,879,438.20	Arrear of Pension and D.R	83,158.00	1,747,832.00	271,265.00	2,182,420.00
					Medical Allowance Arrear		-		
Loan From PCI Main Fund A/c		1,000,000.00		2,000,000.00	Sundries / Bank Charges For Pension Through Bank				
Interest Earned During The Year					Trf to Saving Main fund A/c		2,000,000.00		
On F.D.R.	4,580,009.00		1,289,426.00		Closing Balance :				
Less: TDS Deducted by Bank	-	4,580,009.00	-	1,289,426.00					
On SB A/c		18,911.00		20,434.00	In Fixed Deposits	24,788,537.00		25,454,322.00	
					In Saving A/c	90,901.20	24,879,438.20	552,556.20	26,006,878.20
TOTAL		28,627,270.20		28,189,298.20	TOTAL		28,627,270.20		28,189,298.20

Receipts & Payment Account
of the Reserve Emergency Fund Account
For The Year 2014-2015

RECEIPT	2013-2014	2014-2015	PAYMENT	2013-2014	2014-2015
	AMOUNT(Rs.)	AMOUNT(Rs.)		AMOUNT(Rs.)	AMOUNT(Rs.)
<u>Opening Balance</u>			Transfer to S.B A/c	4,073.00	4,010.00
In Fixed Deposits	0.00	0.00	<u>Closing Balance</u>		
In Saving Account	100,000.00	100,000.00	In Fixed Deposits	0.00	0.00
Add:					
Interest During The Year	4,073.00	4,010.00	In Saving Account	100,000.00	100,000.00
TOTAL	104,073.00	104,010.00	TOTAL	104,073.00	104,010.00

Receipts & Payment Account
of Depreciation Fund Account
For The Year 2014-2015

RECEIPT	2013-2014	2014-2015	PAYMENT	2013-2014	2014-2015
	AMOUNT(Rs.)	AMOUNT(Rs.)		AMOUNT(Rs.)	AMOUNT(Rs.)
<u>Opening Balance</u>					
In Fixed Deposit	13,821,781.00	13,585,272.00			
ADD:					
Intt. During the Year received	66,622.00	1,328,664.00	<u>Closing Balance</u>		
			In Fixed Deposit	13,585,272.00	16,497,164.00
Trf From Main A/c	(303,131.00)	1,583,228.00			
TOTAL	13,585,272.00	16,497,164.00	TOTAL	13,585,272.00	16,497,164.00

**Balance Sheet of
General Provident Fund Account & Contributory Provident Fund Account
as on 31st March, 2015**

LIABILITIES	2014-2015	AMOUNT (Rs.)	ASSETS	2014-2015	AMOUNT (Rs.)
Opening Balances					
Member Subscription			Advance with members		100,000.00
Add:					
Advances with Members	10,750,601.00		PCI - Main Savings A/c		
	<u>90,000.00</u>	10,840,601.00	Interest Account	<u>320,710.00</u>	320,710.00
Regular Subscription During The Year					
GPF+CPF	1,681,783.00				
Council's Contributions to CPF	145,783.00				
Interest Allowed During the Year	<u>968,123.00</u>				
	2,795,689.00				
Less:					
Final Withdrawal During The Year	<u>679,376.00</u>	2,116,313.00			
Interest Account					
Intt. received during the year (FDR)	1,240,595.00				
Add: Intt. received during the year (SB)	79,349.00				
Less: interest allowed during the year	<u>968,123.00</u>				
	351,821.00				
Less: Adjusted to PCI - Main Savings A/c	<u> </u>		Closing Balances		
			GPF Saving Account	2,358,003.00	
			CPF Saving Account	487,904.00	
			F.D.R. GPF Account	8,259,690.00	
			F.D.R. CPF Account	<u>1,430,607.00</u>	12,536,204.00
Total		12,956,914.00	Total		12,956,914.00

SCHEDULE OF GENERAL PROVIDENT FUND & CONTRIBUTORY PROVIDENT FUND FOR THE YEAR ENDED 31ST MARCH 2015

GPF/ CPF ACCOUNT	NAME OF THE SUBSCRIBER	OPENING BALANCE AS ON 01.04.2014	SUBSCRIPTION DURING THE YEAR	COUNCIL'S CONTRIBUTION TO C.P.F.	REFUNDED ADVANCE	INTEREST	TOTAL	ADVANCE/ WITHDRAWAL/ FINAL WITHDRAWAL	CLOSING BALANCE AS ON 31.03.2015	REMARKS
20	Smt.Rani Sur	498,333.00	24,000.00	0.00	0.00	44,486.00	566,819.00	0.00	566,819.00	
22	Shri. Avadh Kr. Kapoor	559,376.00	0.00	0.00	0.00	0.00	0.00	559,376.00	0.00	
23	Shri Pradeep Kumar	393,630.00	60,000.00	0.00	0.00	37,073.00	490,703.00	0.00	490,703.00	
24	Shri Ravi	104,581.00	51,000.00	0.00	15,000.00	12,115.00	182,696.00	0.00	182,696.00	
26	Smt. Archana Mudgal	4,192,408.00	504,000.00	0.00	0.00	388,142.00	5,084,550.00	0.00	5,084,550.00	
27	Smt. Harvinder Kaur	464,982.00	180,000.00	0.00	0.00	48,936.00	693,918.00	0.00	693,918.00	
28	Shri Chhote Lal	84,474.00	52,000.00	0.00	0.00	10,264.00	146,738.00	0.00	146,738.00	
29	Shri Naresh Kumar	578,352.00	115,000.00	0.00	24,000.00	49,816.00	767,168.00	100,000.00	667,168.00	Withdrawal
30	Shri Bhagwan Das	88,332.00	24,000.00	0.00	12,000.00	8,511.00	132,843.00	20,000.00	112,843.00	20,000 Withdrawal
31	Shri Bijender Kumar	90,108.00	70,000.00	0.00	9,000.00	11,588.00	180,696.00	0.00	180,696.00	
33	Shri Pawan Kumar	93,888.00	24,000.00	0.00	0.00	9,299.00	127,187.00	0.00	127,187.00	
35	Shri Mahesh Arora	920,993.00	168,000.00	0.00	0.00	88,043.00	1,177,036.00	0.00	1,177,036.00	
36	Smt. Prabha R. Chawla	203,588.00	84,000.00	0.00	30,000.00	22,359.00	339,947.00	100,000.00	239,947.00	Advance
40	Shri Narendar Kumar	103,469.00	60,000.00	0.00	0.00	11,829.00	175,298.00	0.00	175,298.00	
42	Shri Anil Mittal	676,334.00	120,000.00	0.00	0.00	64,496.00	860,830.00	0.00	860,830.00	
C1	Shri Vinay Kumar	89,360.00	0.00	0.00	0.00	7,774.00	97,134.00	0.00	97,134.00	
C2	Smt. Rama Aswal	363,076.00	27,103.00	27,103.00	0.00	34,091.00	451,373.00	0.00	451,373.00	
C3	Shri Mahesh Kumar	306,395.00	22,869.00	22,869.00	0.00	28,768.00	380,901.00	0.00	380,901.00	
C4	Shri K. Laxman	169,302.00	19,431.00	19,431.00	0.00	16,523.00	224,687.00	0.00	224,687.00	
C5	Smt. Urmila	166,993.00	19,447.00	19,447.00	0.00	16,324.00	222,211.00	0.00	222,211.00	
C6	Shri Bhim Singh	168,173.00	19,447.00	19,447.00	0.00	16,427.00	223,494.00	0.00	223,494.00	
C7	Smt. Pratima Tiwari	320,798.00	37,486.00	37,486.00	0.00	31,371.00	427,141.00	0.00	427,141.00	
C8	Shri Ramesh Channappa Lature	113,656.00	0.00	0.00	0.00	9,888.00	123,544.00	0.00	123,544.00	
	Total	10,750,601.00	1,681,783.00	145,783.00	90,000.00	968,123.00	13,076,914.00	779,376.00	12,856,914.00	

**BROADSHEET OF GENERAL PROVIDENT FUND AND CONTRIBUTORY PROVIDENT FUND ACCOUNTS
FOR THE YEAR 2014-2015**

Balance as on 01.04.2014	Amount in Rs.	
SBI - GPF Savings Account	1,442,603.00	
SBI - CPF Savings Account	185,765.00	
FDR - GPF Account	7,089,974.00	
FDR - CPF Account	1,359,728.00	
PCI -Main Savings Account (Previous Year)	<u>(672,531.00)</u>	9,405,539.00
Add:		
GPF/ CPF Subscription During the Year	1,681,783.00	
Council Contribution to CPF during the year	145,783.00	
Refund of Advances during the year	90,000.00	
Interest on Subscription during the year	968,123.00	
PCI - Main Savings Account (This Year)	<u>1,024,352.00</u>	3,910,041.00
Less:		
Withdrawal & Final Withdrawal Granted to subscribers	679,376.00	
Advance to subscribers during the year	<u>100,000.00</u>	779,376.00
Balance as on 31.03.2015		12,536,204.00
SBI - GPF Savings Account	2,358,003.00	
SBI - CPF Savings Account	487,904.00	
FDR - GPF Account	8,259,690.00	
FDR - CPF Account	<u>1,430,607.00</u>	12,536,204.00

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**GENERAL PROVIDENT FUND & CONTRIBUTORY PROVIDENT FUND
CLOSING BALANCE AS ON 31ST MARCH 2015**

S.No.	GPF/ CPF ACCOUNT	NAME OF THE SUBSCRIBER	CLOSING BALANCE (Rs.)
1	20	Smt.Rani Sur	566,819.00
2	23	Shri Pradeep Kumar	490,703.00
3	24	Shri Ravi	182,696.00
4	26	Smt. Archana Mudgal	5,084,550.00
5	27	Smt. Harvinder Kaur	693,918.00
6	28	Shri Chhote Lal	146,738.00
7	29	Shri Naresh Kumar	667,168.00
8	30	Shri Bhagwan Das	112,843.00
9	31	Shri Bijender Kumar	180,696.00
10	33	Shri Pawan Kumar	127,187.00
11	35	Shri Mahesh Arora	1,177,036.00
12	36	Smt. Prabha R. Chawla	239,947.00
13	40	Shri Narendar Kumar	175,298.00
14	42	Shri Anil Mittal	860,830.00
15	C1	Shri Vinay Kumar	97,134.00
16	C2	Smt. Rama Rani	451,373.00
17	C3	Shri Mahesh Kumar	380,901.00
18	C4	Shri K. Laxman	224,687.00
19	C5	Smt. Urmila	222,211.00
20	C6	Shri Bhim Singh	223,494.00
21	C7	Smt. Pratima Tiwari	427,141.00
22	C8	Shri Ramesh Channappa Lature	123,544.00
Total			12,856,914.00
Advance with subscribers			146,500.00
Total			13,003,414.00

SCHEDULE – 24 : SIGNIFICANT ACCOUNTING POLICIES OF PHARMACY COUNCIL OF INDIA

1. COMMON FORMAT OF ACCOUNTS

Office of the Director General of Audit (Central expenditure) during the Audit of annual accounts of the Council for 2010-2011 vide Management Letter No. AMG-I/4-8/SAR/Ph.CI/2011-12 dated Nil enclosed with Separate Audit Report desired to:-

- a) adopt Common Format of Accounts prescribed by the Controller General of Accounts, Ministry of Finance.*
- b) prepare Trial Balance.*
- c) prepare Consolidated Balance Sheet of all funds.*

Accordingly from financial year 2011-2012, Pharmacy Council of India has adopted the said common format of accounts.

2. BASIS OF ACCOUNTING

- a) All income and expenditures are accounted for under proper head of accounts on accrual basis.*
- b) Grant in aid has been accounted for on accrual basis.*
- c) Contribution from State Pharmacy Councils and other receipts are accounted for on accrual basis.*
- d) Affiliation Fees is accounted for on accrual basis.*

3. FIXED ASSETS

- a) In view of the inadequacy of the Grant in aid received by the Council, Fixed Assets are purchased out of the income or accrued funds of the Council.*
- b) Fixed Assets are valued at Historical Cost of such assets.*
- c) Depreciation on fixed assets at the rates prescribed in the Income Tax Act, 1961.*
- d) Fixed Assets received as donation or free gift are accounted for on further cost incurred by the Council.*

4. INVESTMENTS

- a) Investments in Deposits with Banks represents the Building Fund created out of the excess of income over expenditure of the Council.*
- b) These investments are shown in the Balance Sheet at Face Value of such Deposits.*
- c) Interest on such deposits is accounted for an Accrual Basis.*

5. GENERAL PROVIDENT FUND ACCOUNT

- a) The Council has opened a separate account with State Bank of India for its General Provident Fund Account.*
- b) All subscriptions received from the employees towards GPF A/c are deposited in the said bank account opened for this purpose.*
- c) The difference, if any, in interest earned on deposits and the interest paid to GPF subscribers is paid by the council out of its incomes by debit to Income and Expenditure Account.*

6. **STAFF PENSION FUND ACCOUNT**

- a) *The Council has opened a separate account with State Bank of India for its Staff Pension Fund Account.*
- b) *Sufficient funds are allocated from the Council's resources towards the Staff Pension Fund Account to meet its Staff Pension Liabilities and are invested in bank deposits.*
- c) *Interest earned on such deposits is utilized for meeting pension liabilities of the Council.*

7. **RESERVE (EMERGENCY) FUND ACCOUNT**

- a) *The Council has created a Reserve (Emergency) Fund to meet its emergency requirements of funds.*
- b) *Amounts appropriated towards this fund are kept in a Separate Bank.*

8. **CONTRIBUTORY PROVIDENT FUND ACCOUNT**

- a) *The Council has opened a separate account with State Bank of India for its Contributory Provident Fund/Pension Account.*
- b) *All subscriptions received from the employees and Council's equal contribution towards CPF A/c are deposited in the said bank account opened for this purpose.*
- c) *The difference, if any, in interest earned on deposits and the interest paid to CPF subscribers alongwith Council's contribution as per Govt. rules is paid by the council out of its incomes by debit to Income and Expenditure Account.*

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Note:- - Capital Fund Balancing Figure = Assets - Liabilities

SCHEDULE – 25 : NOTES TO THE ACCOUNTS.

1. - *Depreciation on Furniture & Fixture* @ 10 %
 - *Depreciation on Vehicle (car)* @ 15%
 - *Depreciation on Office Equipments* @ 15 %
 - *Depreciation on Computers* @ 60 %
 - *Depreciation on Library Books* @ 60 %

2. *In previous year-2013-2014, Affiliation Fee of Rs 4,66,34,949/- had been deducted from Affiliation Fee because it was the Income not related to that year. So Rs. 4,66,34,949/ has been added in Affiliation Fee A/c. in the current financial year 2014-2015.*

3. *In Previous Year-2013-2014, Affiliation Fee of Rs.8,90,000/- was recoverable. It was the income related to that year. So Rs. Rs.8,90,000/- has been deducted from Affiliation Fees A/c in the current financial year 2014-2015.*

4. *Affiliation Fee of Rs.62,05,051/- was pending in the current financial year-2014-2015, so Rs. Rs62,05,051/- has been added in Affiliation Fee A/c as receivable.*

5. *Affiliation Fee of Rs. 5,40,90,000/- of next year 2015-2016 has been received in the current financial year-2014-2015 which is not the income of this year, so Rs.5,40,90,000/- has been deducted from the Affiliation Fee A/c.*

6. *Last year's a sum of Rs.6,72,531/- was payable to PCI –GPF A/c from PCI –Main Fund which has been adjusted during current financial year. During current financial year a sum of Rs.,13,19,944/- (Rs.12,40,595 on FDRs & Rs.79,349/- on Saving Bank) is earned as interest and Rs.9,68,123/- is allowed to members of GPF/CPF A/c, balance amount of Rs3,20,710 towards receivable from PCI – Main Fund.*

7. *Amount of depreciation of Rs.10,99,508/- was payable from PCI – Main Fund to Depreciation Fund A/c for the year 2014-2015..*

8. *An amount of Rs.86,13,000/- was transferred to PCI-Grant A/c out of which amount of Rs.20,00,000/- has been taken back to PCI – Main Savings A/c. While merging of both the accounts its effect became Nil.*

9. *Accrual of Contribution receivable from State Pharmacy Councils is based on an average contribution received for last five years from concerned State Pharmacy Council.*

10. *A sum of Rs.20,00,000/- was transferred to PCI- Pension Fund as loan from Main Fund Account.*

Details of FDR's in Various funds of PCI as on 31.03.2015

Building Fund Account (F.No. 20-83/2000-PCI)

S.No.	F.D. No.	Actual Amount (Rs.)	Date of issue	Date of maturity	No. of Days/Years	% Interest Rate	Maturity Amount (Rs.)	Remarks
1.	32450349347	24,34,429	25.04.2012	25.04.2015	3 years	9.00%	31,79,486	Renewal
2	32423870206	56,88,195	06.05.2012	06.05.2015	3 years	9.00%	74,29,067	Renewal
3.	32423866904	56,88,195	06.05.2012	06.05.2015	3 years	9.00%	74,29,067	Renewal
4.	32541502430	58,28,283	13.09.2012	13.09.2015	3 years	8.50%	75,01,109	Renewal
5	32541498343	80,39,336	13.09.2012	13.09.2015	3 years	8.50%	1,03,46,775	Renewal
6.	32559454798	47,19,213	22.09.2012	22.09.2015	3 years	8.50%	60,73,715	Renewal
7	32559462746	47,19,213	22.09.2012	22.09.2015	3 years	8.50%	60,73,715	Renewal
8	32559459697	47,19,213	22.09.2012	22.09.2015	3 years	8.50%	60,73,715	Renewal
9	32600193128	46,62,626	03.10.2012	03.10.2015	3 years	8.50%	60,00,887	Renewal
10	32653690301	72,77,714	11.11.2012	11.11.2015	3 years	8.50%	93,66,554	Renewal
11	32748155196	50,00,000	03.01.2013	03.01.2016	3 years	8.50%	64,35,093	Fresh
12	32748156847	50,00,000	03.01.2013	03.01.2016	3 years	8.50%	64,35,093	Fresh
13	33134221865	55,00,000	19.06.2013	19.06.2016	3 years	8.75%	71,30,763	Fresh
14.	33289434489	45,68,347	22.08.2013	22.08.2016	3 years	8.75%	59,22,872	Renewal
15	33289428261	1,17,85,196	22.08.2013	22.08.2016	3 years	8.75%	1,52,79,534	Renewal
16	33289436464	1,17,85,196	22.08.2013	22.08.2016	3 years	8.75%	1,52,79,534	Renewal
17	33216669632	21,59,562	17.08.2013	17.08.2016	3 years	8.75%	27,99,877	Renewal
18	33219265581	53,12,970	19.08.2013	19.08.2016	3 years	8.75%	68,88,278	Renewal
19.	33988860048	1,89,70,817	24.07.2014	24.07.2017	3 Years	8.75%	2,44,15,795	Fresh
20	33988869960	2,65,00,000	24.07.2014	24.07.2014	3 Years	8.75%	3,41,05,994	Fresh
21.	32114583123	1,06,57,869	30.12.2011	30.12.2014	3 years	9.25%	1,32,84,949	Renewal
22	3216252450	81,81,924	12.01.2012	12.01.2015	3 years	9.25%	1,05,30,289	Renewal
23	32255705683	78,93,973	12.01.2012	12.01.2015	3 years	9.25%	1,01,59,690	Renewal

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24	32255703233	77,00,929	12.01.2012	12.01.2015	3 years	9.25%	99,11,239	Renewal
25	30689639030	52,03,409	21.01.2012	21.01.2015	3 years	9.25%	6,96,884	Renewal
26	32207340059	65,78,310	24.02.2012	24.02.2015	3 Years	9.25%	84,66,408	Fresh
27	32207342807	65,78,310	24.02.2012	24.02.2015	3 Years	9.25%	84,66,408	Fresh
28	32269016676	97,28,865	30.03.2012	30.03.2015	3 years	9.25%	1,25,21,231	Renewal
29	32268917413	1,11,66,403	30.03.2012	30.03.2015	3 years	9.25%	1,40,13,836	Renewal
30	32269015005	1,06,74,403	30.03.2012	30.03.2015	3 years	9.25%	1,33,96,376	Renewal
31	32269016188	1,05,25,297	30.03.2012	30.03.2015	3 years	9.25%	1,32,09,248	Renewal
32	30728434360	84,66,408	31.03.2012	31.03.2015	3 years	9.25%	1,08,96,425	Renewal

Total Rs. 25,37,14,605/-

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General Provident Fund Account (F.No. 26-5/75-PCI)

S.No.	F.D. No.	Actual Amount (Rs.)	Date of issue	Date of maturity	No. of Days/Years	% Interest Rate	Maturity Amount (Rs.)	Remarks
1	32423893213	10,07,770	31.05.2012	31.05.2015	3 years	8.75%	13,06,576	Renewal
2	32491068948	8,76,607	11.08.2012	11.08.2015	3 years	9.00%	11,44,893	Renewal
3.	32619355740	5,00,000	23.10.2012	23.10.2015	3 years	8.50%	6,43,509	Fresh
4.	33500068565	10,00,000	05.12.2013	05.12.2016	3 years	9.00%	13,06,050	Fresh`
5.	34745190241	45,06,037	23.02.2015	23.02.2018	3 years	8.50%	57,99,354	Renew
6.	30716588280	3,69,276	20.03.2015	20.03.2018	3 years	8.50%	4,75,265	Renew

Total Rs. 82,59,690/-

Pharmacy Council of India

Pension Fund Account (F.No. 26-11/83-PCI)

S.No.	F.D. No.	Actual Amount (Rs.)	Date of issue	Date of maturity	No. of Days/Years	% Interest Rate	Maturity Amount (Rs.)	Remarks
1.	33289406133	62,02,735	22.08.2013	22.08.2016	3 years	8.75%	80,41,860	Renewal
2.	32423899588	22,39,490	31.05.2012	31.05.2015	3 years	9.00%	29,24,886	Renewal
3.	32671829673	17,46,312	23.11.2012	23.11.2015	3 years	8.50%	22,47,536	Renewal
4.	33251945328	98,13,719	22.08.2010	22.08.2013	1 years	7.25%	1,07,27,213	Renewal
5.	33251972408	54,52,066	22.08.2010	22.08.2013	1 years	7.25%	59,59,562	Renewal

Total Rs. 2,54,54,322/-

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Depreciation Fund Account (F.No. 20-91/2005-PCI)

S.No.	F.D. No.	Actual Amount (Rs.)	Date of issue	Date of maturity	No. of Days/Years	% Interest Rate	Maturity Amount (Rs.)	Remarks
1.	30801817882	13,83,711	23.06.2012	23.06.2015	3 years	8.75%	17,93,984	Renewal
2.	32423888511	24,38,943	25.04.2012	25.04.2015	3 years	9.00%	31,85,381	Renewal
3.	32423875396	24,52,624	06.05.2012	06.05.2015	3 years	9.00%	32,03,250	Renewal
4.	32491054731	15,77,284	11.08.2012	11.08.2015	3 years	9.00%	20,60,012	Renewal
5.	33213998558	4,82,059	16.08.2013	16.08.2016	3 years	8.75%	6,24,991	Renewal
6.	33214087634	10,41,519	16.08.2013	16.08.2016	3 years	8.75%	13,50,332	Fresh
7.	33988879796	3,03,131	24-07-2014	24-07-2017	3 years	8.75%	3,93,010	Fresh
8.	30665851872	19,34,822	02.02.2015	02.02.2018	3 years	9.25%	24,90,152	Renewal
9	30689426408	36,02,974	22.02.2015	22.02.2018	3 years	9.25%	46,37,095	Renewal
10	34752475353	12,80,097	24.02.2015	24.02.2018	3 years	9.25%	16,47,509	Fresh

Total Rs. 1,64,97,164/-

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Contributory Pension Fund A/c(F.No. 26-11(Pt-II)/2004-PCI)

S.No.	F.D. No.	Actual Amount (Rs.)	Date of issue	Date of maturity	No. of Days/Years	% Interest Rate	Maturity Amount (Rs.)	Remarks
1.	32407072863	3,80,000/-	03.07.2012	03.07.2015	3 years	9.00%	4,96,299	Fresh FDR
2.	33577732013	4,55,187/-	10.01.2014	10.01.2017	3 years	9.00%	5,94,497	Renewal
3.	33500847851	3,00,000/-	05.12.2013	05.12.2016	3 years	9.00%	3,91,815	Fresh
4.	30713730875	2,95,420/-	18.03.2015	18.03.2018	3 years	9.25%	3,80,211	Renewal

Total Rs. 14,30,607/-

Gratuity Fund A/c (F.No.16-1/Pt-I/03)

S.No.	F.D. No.	Actual Amount (Rs.)	Date of issue	Date of maturity	No. of Days/Years	% Interest Rate	Maturity Amount (Rs.)	Remarks
1.	307228431675	1,18,52,971	31.03.2015	31.03.2018	3 years	9.25%	1,48,75,479	Renewal

Total Rs. 1,18,52,971/-

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Leave Encashment Fund A/c (F.No.16-1/Pt-I/03)

S.No.	F.D. No.	Actual Amount (Rs.)	Date of issue	Date of maturity	No. of Days/Years	% Interest Rate	Maturity Amount (Rs.)	Remarks
1.	30728433026	84,66,408	31.03.2015	31.03.2018	3 years	9.25%	1,08,96,425	Renewal

Total Rs. 84,66,408/-

Professional Development Fund (F.No. 20-95/2009-PCI)

S.No.	F.D. No.	Actual Amount (Rs.)	Date of issue	Date of maturity	No. of Days/Years	% Interest Rate	Maturity Amount (Rs.)	Remarks
1.	32450348071	24,34,429	25.04.2012	25.04.2015	3 years	9.00%	31,79,486	Renewal
2.	33577926042	26,01,069	10.01.2014	10.01.2017	3 years	9.00%	33,97,126	Renewal
3.	33989051149	1,00,00,000	24-07-2014	24-07-2017	3 years	9.00%	1,28,70,186	Fresh
4.	32268909241	23,05,122	30.03.2015	30.03.2018	3 years	9.25%	29,66,735	Renewal

Total Rs. 1,73,40,620/-

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Golden Jubilee Fund (F. No. 16-25/2010-PCI)

S.No.	F.D. No.	Actual Amount (Rs.)	Date of issue	Date of maturity	No. of Days/Years	% Interest Rate	Maturity Amount (Rs.)
1.	32388848521	80,055	21.06.2012	21.06.2015	3 years	8.75%	1,03,791

Total **Rs. 80,055/-**

Pharmacy Council of India